

All of the following account titles are Asset titles except_____.

_____Section in cash flow Statement shows the cash received and paid for day to day activities with customer, suppliers, and employees.

which financial statement is prepared first?

per the Rain Learning statement for the provided Dec 31 2019 Knowing that the income 100.000 Dividenda 34000 und Segini Retnings 120,000

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Accrued revenues classified as:

[-]

The basic accounting equation is:

Accounting, Retained Earnings refers to the portion of net income, which is retained by the corporation Rather than distributed to the owners and with (T, F)

Income statement is a summary of the revenue and expenses for a specific period of time, such as a month or a year

Owner's equity accounts will normally have Credit balances (T, F)

_____ are Resources Controlled by the company that have measurable values and are Expected to provide future benefits to the company

The _____ Section in cash flow Statement shows cash paid and received from buying and selling long term assets.

Assets accounts will normally have credit balances (T, F)

Business activities that effect the basic accounting are called Transaction (T, F)

Unearned Revenue should be listed as:

Accrued Expenses classified as:

(-)

Liability accounts will normally have debit balances (T, F)

Assets accounts will normally have Debit balances (T, F)

_____ is the owner's right to the assets of the business.

Assume that a firm has the following ending balances: accounts payable \$40.00, accounts receivable \$2,000, cash \$2,000, wages payable \$5,000, equipment \$3,000, Land supplies \$400. What is the *total assets* that will be reported on the firm's *balance sheet**?

The _____ section in cash flow Statement shows cash received and paid for exchanges with lenders and stockholders.

Please prepare the Retained Earnings statement for the period ended Dec 31 2019
Knowing that the income 100,000 Dividends \$4,000 and Beginning Retained Earnings is \$
20,000
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Please prepare the Retained Earnings statement for the period ended Dec 31 2019
Knowing that the income 250,000 Dividends \$4,000 and Beginning Retained Earnings is \$
20,000